

RECIPROCAL MINISTRIES INTERNATIONAL, INC.
Statement of Financial Position
At December 31, 2011

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$440,908
Prepaid expenses	<u>588</u>
Total Current Assets	441,496
Noncurrent Assets	
Property and equipment, net	22,019
Security deposits	300
Restricted cash	<u>900</u>
Total Noncurrent Assets	<u>23,219</u>
Total Assets	\$464,715 =====
 <u>Liabilities and Net Assets</u>	
Current Liabilities	
Accounts payable and accrued expenses	\$ 42,378
Current portion of note	<u>4,276</u>
Total Current Liabilities	46,654
Long Term Debt	
Note payable, BBT, net of current portion	<u>5,654</u>
Total Liabilities	52,308
Net Assets	
Unrestricted	95,129
Temporarily restricted	316,378
Permanently restricted	<u>900</u>
Total Net Assets	<u>412,407</u>
Total Liabilities and Net Assets	\$464,715 =====

See accompanying notes and accountant's report.

RECIPROCAL MINISTRIES INTERNATIONAL, INC.
Statement of Activities
For the Year Ended December 31, 2011

Changes in Unrestricted Net Assets:

Revenues and other support:

Contributions	\$ 266,959
Interest	<u>253</u>
Total unrestricted revenues and other support	267,212

Net assets released from satisfaction of program restrictions 1,278,514

Total unrestricted revenues and other support 1,545,726

Expenses:

Program services	1,329,971
Management and general	151,033
Fund-raising	<u>67,333</u>
Total expenses	<u>1,548,337</u>

Increase in Unrestricted Net Assets (2,611)

Changes in Temporarily Restricted Net Assets:

Revenues, gains and other support:

Contributions	1,250,972
Net assets released from restrictions	<u>(1,278,514)</u>

Decrease in Temporarily Restricted Net Assets (27,542)

Decrease in Net Assets (30,153)

Net Assets at the Beginning of Period 442,560

Net Assets at the End of Period \$ 412,407

See accompanying notes and accountant's report.